

PHILIPPINE NATIONAL ACCOUNTS, 2019-2021 (Q4)
Value in PHP Billion and Share in %, At Constant 2018 Prices

| INDUSTRY | 2019 | | | 2020 | | | 2020 | | | | 2021 | | | | FY | | | |
|--|-----------|---------|----------------|-----------|---------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|---------|----------------|
| | Value | % Share | % Growth (YoY) | Value | % Share | % Growth (YoY) | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2020 | 2021 | % Share | % Growth (YoY) |
| | | | | | | | | | | | | | | | | | | |
| 1. <i>AGRI., HUNTING, FORESTRY AND FISHING</i> | 1,783.86 | 9.20 | 1.20 | 1,780.54 | 10.16 | (0.19) | 439.73 | 416.18 | 404.99 | 519.64 | 434.00 | 416.27 | 398.29 | 527.01 | 1,780.55 | 1,775.57 | 9.59 | (0.28) |
| 2. INDUSTRY | 5,887.87 | 30.38 | 5.47 | 5,112.12 | 29.17 | (13.18) | 1,337.33 | 1,180.47 | 1,113.36 | 1,480.96 | 1,278.65 | 1,428.13 | 1,203.95 | 1,621.11 | 5,112.12 | 5,531.83 | 29.89 | 8.21 |
| <i>a. Mining & Quarrying</i> | 168.86 | 0.87 | 3.39 | 136.94 | 0.78 | (18.90) | 35.89 | 44.55 | 25.25 | 31.25 | 36.25 | 44.53 | 26.01 | 33.71 | 136.94 | 140.51 | 0.76 | 2.60 |
| <i>b. Manufacturing</i> | 3,620.46 | 18.68 | 3.79 | 3,266.65 | 18.64 | (9.77) | 878.17 | 721.74 | 686.03 | 980.71 | 882.65 | 882.30 | 729.95 | 1,051.73 | 3,266.65 | 3,546.63 | 19.16 | 8.57 |
| <i>c. Construction</i> | 1,507.24 | 7.78 | 9.71 | 1,119.44 | 6.39 | (25.73) | 287.38 | 271.71 | 234.77 | 325.57 | 222.35 | 345.33 | 275.62 | 385.93 | 1,119.44 | 1,229.22 | 6.64 | 9.81 |
| <i>d. Electricity, Gas and Water Supply</i> | 591.31 | 3.05 | 6.15 | 589.09 | 3.36 | (0.38) | 135.88 | 142.48 | 167.30 | 143.43 | 137.40 | 155.97 | 172.37 | 149.74 | 589.09 | 615.48 | 3.33 | 4.48 |
| 3. SERVICES | 11,711.03 | 60.42 | 7.24 | 10,634.58 | 60.67 | (9.19) | 2,653.38 | 2,542.60 | 2,615.53 | 2,823.07 | 2,545.07 | 2,792.35 | 2,816.49 | 3,047.11 | 10,634.58 | 11,201.02 | 60.52 | 5.33 |
| <i>a. Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles</i> | 3,489.30 | 18.00 | 7.78 | 3,279.29 | 18.71 | (6.02) | 723.51 | 744.59 | 876.13 | 935.05 | 698.81 | 784.58 | 933.15 | 1,004.41 | 3,279.29 | 3,420.96 | 18.48 | 4.32 |
| <i>b. Transportation and Storage</i> | 742.35 | 3.83 | 6.38 | 512.77 | 2.93 | (30.93) | 168.04 | 87.79 | 118.96 | 137.98 | 135.12 | 109.45 | 163.14 | 512.77 | 545.00 | 2.94 | 6.28 | |
| <i>c. Accommodation and Food Service Activities</i> | 425.69 | 2.20 | 5.56 | 232.39 | 1.33 | (45.41) | 89.60 | 32.46 | 48.43 | 61.90 | 69.44 | 50.87 | 54.14 | 76.00 | 232.39 | 250.45 | 1.35 | 7.77 |
| <i>d. Information and Communication</i> | 557.01 | 2.87 | 7.96 | 584.98 | 3.34 | 5.02 | 137.75 | 155.66 | 124.44 | 167.13 | 146.70 | 174.79 | 135.10 | 181.35 | 584.98 | 637.94 | 3.45 | 9.05 |
| <i>e. Financial and Insurance Activities</i> | 1,676.45 | 8.65 | 11.90 | 1,768.60 | 10.09 | 5.50 | 445.25 | 464.07 | 428.21 | 431.08 | 464.50 | 488.30 | 444.75 | 451.04 | 1,768.60 | 1,848.60 | 9.99 | 4.52 |
| <i>f. Real Estate and Ownership of Dwellings</i> | 1,238.47 | 6.39 | 4.10 | 1,027.86 | 5.86 | (17.01) | 287.53 | 221.21 | 266.45 | 252.67 | 253.91 | 258.17 | 276.65 | 261.31 | 1,027.86 | 1,050.03 | 5.67 | 2.16 |
| <i>g. Professional and Business Services</i> | 1,182.16 | 6.10 | 1.97 | 1,064.32 | 6.07 | (9.97) | 243.59 | 274.22 | 268.15 | 278.37 | 232.94 | 300.65 | 296.63 | 299.59 | 1,064.32 | 1,129.81 | 6.10 | 6.16 |
| <i>h. Public Administration and Defense; Compulsory Social Activities</i> | 871.56 | 4.50 | 13.53 | 911.35 | 5.20 | 4.57 | 191.53 | 255.31 | 213.08 | 251.44 | 205.87 | 268.44 | 224.65 | 259.74 | 911.35 | 958.71 | 5.18 | 5.20 |
| <i>i. Education</i> | 766.09 | 3.95 | 4.71 | 683.56 | 3.90 | (10.77) | 182.96 | 191.68 | 152.38 | 156.55 | 183.38 | 215.76 | 173.04 | 165.86 | 683.56 | 738.03 | 3.99 | 7.97 |
| <i>j. Human Health and Social Work Activities</i> | 323.26 | 1.67 | 4.86 | 310.93 | 1.77 | (3.81) | 80.68 | 73.50 | 74.40 | 82.35 | 91.33 | 83.41 | 87.39 | 95.48 | 310.93 | 357.60 | 1.93 | 15.01 |
| <i>k. Other Services</i> | 438.69 | 2.26 | 6.73 | 258.52 | 1.47 | (41.07) | 102.96 | 42.11 | 44.92 | 68.54 | 63.08 | 57.92 | 53.71 | 89.19 | 258.52 | 263.90 | 1.43 | 2.08 |
| TYPE OF EXPENDITURE | 2019 | | | 2020 | | | 2020 | | | | 2021 | | | | FY | | | |
| | Value | % Share | % Growth (YoY) | Value | % Share | % Growth (YoY) | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | 2020 | 2021 | % Share | % Growth (YoY) |
| 1. HOUSEHOLD FINAL CONSUMPTION EXPENDITURE | 14,027.46 | 72.37 | 5.87 | 12,913.71 | 73.68 | (7.94) | 3,314.36 | 2,918.48 | 3,030.83 | 3,650.04 | 3,156.93 | 3,130.92 | 3,244.67 | 3,923.94 | 12,913.71 | 13,456.46 | 72.70 | 4.20 |
| 2. GOVERNMENT FINAL CONSUMPTION EXPENDITURE | 2,399.87 | 12.38 | 9.10 | 2,652.95 | 15.14 | 10.55 | 560.29 | 849.22 | 609.34 | 634.11 | 650.34 | 813.79 | 693.39 | 680.81 | 2,652.95 | 2,838.33 | 15.34 | 6.99 |
| 3. GROSS CAPITAL FORMATION | 5,132.35 | 26.48 | 3.49 | 3,366.71 | 19.21 | (34.40) | 994.14 | 629.54 | 748.72 | 994.31 | 846.96 | 1,135.33 | 904.43 | 1,119.26 | 3,366.71 | 4,005.98 | 21.64 | 18.99 |
| <i>A. Gross Fixed Capital</i> | 5,175.52 | 26.70 | 3.86 | 3,754.62 | 21.42 | (27.45) | 1,093.21 | 840.06 | 812.31 | 1,009.04 | 896.46 | 1,174.56 | 938.60 | 1,104.65 | 3,754.62 | 4,114.27 | 22.23 | 9.58 |
| 1. <i>Construction</i> | 3,205.99 | 16.54 | 9.06 | 2,233.73 | 12.74 | (30.33) | 628.72 | 577.20 | 440.54 | 587.28 | 469.42 | 779.98 | 545.37 | 675.48 | 2,233.73 | 2,470.25 | 13.35 | 10.59 |
| 2. <i>Durable Equipment</i> | 1,424.53 | 7.35 | (6.71) | 1,001.45 | 5.71 | (29.70) | 344.50 | 136.80 | 246.41 | 273.74 | 309.10 | 267.67 | 262.71 | 281.18 | 1,001.45 | 1,120.66 | 6.05 | 11.90 |
| 3. <i>Breeding Stock & Orchard Dev't</i> | 403.63 | 2.08 | 1.48 | 391.19 | 2.23 | (3.08) | 90.66 | 99.88 | 90.22 | 110.43 | 87.83 | 97.19 | 88.28 | 103.69 | 391.19 | 376.99 | 2.04 | (3.63) |
| 4. <i>Intellectual Property Products</i> | 141.38 | 0.73 | 19.02 | 128.25 | 0.73 | (9.29) | 29.33 | 26.19 | 35.14 | 37.59 | 30.10 | 29.72 | 42.25 | 44.31 | 128.25 | 146.38 | 0.79 | 14.14 |
| <i>B. Changes in Inventories</i> | (44.60) | (0.23) | 65.53 | (388.62) | (2.22) | 771.35 | (99.22) | (210.72) | (63.78) | (14.90) | (49.62) | (39.49) | (34.29) | 14.35 | (388.62) | (109.05) | (0.59) | (71.94) |
| <i>C. Valuables</i> | 1.43 | 0.01 | (47.11) | 0.70 | 0.00 | (50.70) | 0.15 | 0.21 | 0.19 | 0.16 | 0.12 | 0.26 | 0.12 | 0.26 | 0.71 | 0.76 | 0.00 | 8.10 |
| 4. EXPORTS | 5,664.04 | 29.22 | 2.64 | 4,743.51 | 27.06 | (16.25) | 1,331.77 | 1,006.68 | 1,237.67 | 1,167.39 | 1,213.94 | 1,286.31 | 1,350.41 | 1,264.38 | 4,743.51 | 5,115.04 | 27.64 | 7.83 |
| <i>A. Exports of Goods</i> | 3,116.49 | 16.08 | 1.12 | 2,849.28 | 16.26 | (8.57) | 684.56 | 538.74 | 856.74 | 769.23 | 703.53 | 732.39 | 934.25 | 810.16 | 2,849.28 | 3,180.34 | 17.18 | 11.62 |
| <i>B. Exports of Services</i> | 2,547.55 | 13.14 | 4.55 | 1,894.23 | 10.81 | (25.65) | 647.21 | 467.94 | 380.93 | 398.16 | 510.41 | 553.92 | 416.15 | 454.22 | 1,894.23 | 1,934.70 | 10.45 | 2.14 |
| 5. LESS: IMPORTS | 7,840.97 | 40.45 | 2.33 | 6,149.64 | 35.09 | (21.57) | 1,766.96 | 1,255.76 | 1,533.40 | 1,593.52 | 1,642.90 | 1,756.09 | 1,732.86 | 1,811.82 | 6,149.64 | 6,943.66 | 37.52 | 12.91 |
| <i>A. Imports of Goods</i> | 6,311.71 | 32.56 | 1.25 | 5,030.86 | 28.70 | (20.29) | 1,392.48 | 1,042.68 | 1,275.64 | 1,320.05 | 1,385.55 | 1,546.55 | 1,485.27 | 1,511.59 | 5,030.86 | 5,928.95 | 32.03 | 17.85 |
| <i>B. Imports of Services</i> | 1,529.26 | 7.89 | 7.07 | 1,118.78 | 6.38 | (26.84) | 374.47 | 213.08 | 257.76 | 273.47 | 257.34 | 209.54 | 247.59 | 300.23 | 1,118.78 | 1,014.71 | 5.48 | (9.30) |
| GDP | 19,382.75 | 100.00 | 6.12 | 17,527.23 | 100.00 | (9.57) | 4,430.44 | 4,139.25 | 4,133.88 | 4,823.67 | 4,257.72 | 4,636.75 | 4,418.73 | 5,195.22 | 17,527.23 | 18,508.41 | 100.00 | 5.60 |
| Net Primary Income | 1,916.28 | | (1.59) | 1,340.18 | | (30.06) | 459.85 | 354.06 | 322.89 | 203.37 | 112.11 | 161.55 | 159.44 | 233.95 | 1,340.18 | 667.06 | | (50.23) |
| GNI | 21,299.03 | | 5.38 | 18,867.41 | | (11.42) | 4,890.29 | 4,493.31 | 4,456.77 | 5,027.04 | 4,369.83 | 4,798.30 | 4,578.17 | 5,429.17 | 18,867.41 | 19,175.47 | | 1.63 |